

# Hinrich Foundation Global Trade Leader Scholarship

<b>Code:</b>	1031
<b>Faculty:</b>	Business and Economics
<b>Applicable study:</b>	Master of International Business
<b>Closing date:</b>	31 Jan 2025 (Quarter 2 intake) and 29 May 2025 (Quarter 4 intake)
<b>Tenure:</b>	Duration of programme
<b>For:</b>	Assistance with study
<b>Number on offer:</b>	Up to two
<b>Offer rate:</b>	Twice
<b>Value:</b>	Up to \$30,000 each

## Description

The Scholarship was established in 2019 and is funded by the Hinrich Foundation, a philanthropic organisation with a mission of promoting sustainable global trade, and the Li Ka Shing Foundation, a Hong Kong based charitable organisation.

The intention of the Scholarship is to encourage and support international students who are undertaking a Master of International Business at Waipapa Taumata Rau, University of Auckland.

## Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses and short-lists the applications
- Short-listed applicants may be invited to an interview with the Donor and the Dean of the Faculty of Business and Economics
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Hinrich Foundation

## Regulations

1. The Scholarship will be known as the Hinrich Foundation Global Trade Leader Scholarship.
2. Up to two Scholarships will be awarded annually and will be of the value of \$30,000 each. Payments will be made in instalments in each quarter of the degree programme.
3. To be eligible for Scholarship consideration, applicants must be i) an international student, ii) enrolled, or enrolling, full-time in a Master of International Business (MIntBus) degree programme at Waipapa Taumata Rau, University of Auckland, and iii) have at least five years of full-time work experience. A grade point average (GPA) or grade point equivalent (GPE) of at least 7.00 in the most recently qualifying programme is required for Scholarship consideration (see Note II).
4. The basis of selection will be academic merit (see Note II), and an essay describing the applicant's motivation for working in trade and how the MIntBus will help them to achieve future career development in alignment with the Hinrich Foundation's mission of advancing sustainable global trade, and performance in an interview. Consideration

- may be given to the applicant's i) financial situation, and/or ii) motivation to work in Asia following graduation, and/or iii) strong interest in working in global trade. Short-listed applicants may be required to attend an interview.
5. Applications will be short-listed by a Selection Committee comprising the Dean of the Faculty of Business and Economics (or nominee), and two members of Academic Staff from the Faculty of Business and Economics nominated by the Dean of the Faculty of Business and Economics. Shortlisted applicants may be invited to an interview with a representative of the Hinrich Foundation and the Dean of the Faculty of Business and Economics (or nominee).
  6. The Scholarship will be awarded by the University of Auckland Council on the recommendation of the Hinrich Foundation.
  7. The Scholarship will be paid in equal instalments at the start of each quarter as soon as is practical after confirmation of the awardee's enrolment (that is, after the final date on which a student may add or delete courses without incurring a late enrolment fee).
  8. To be paid the Scholarship, awardees must be enrolled full-time in the MIntBus programme.
  9. The Scholarship may be held with any other scholarship, award or grant where the Regulations for that scholarship, award or grant permit and where the University of Auckland Council is informed and approves. It is the responsibility of the awardee to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.
  10. The University of Auckland Council will not be bound to award the Scholarship if it is determined there is no candidate that meets the criteria and/or no candidate of sufficient merit.
  11. The University of Auckland Council, in consultation with the Hinrich Foundation, has the power to terminate or suspend a Scholarship if it receives a report of unsatisfactory progress by a Scholar from the Director of Masters Programmes of the Graduate School of Management.
  12. Payments under the terms of this Scholarship remain tax-free as long as they are used for the payment of costs associated with an awardee's programme of study and/or to assist the awardee with living costs while studying (see Note I). Failure to comply with this regulation will result in the termination of the Scholarship.
  13. The University of Auckland Council can amend or vary these Regulations, in consultation with the Hinrich Foundation, provided that there is no departure from the main purpose of the Scholarship.
  14. Applications close with the Scholarships Office on 31 Jan 2025 (Quarter 2 intake) and 29 May 2025 (Quarter 4 intake) in the year of the award.
  15. Notes [I] – [IV] below are deemed to be Regulations.

## Notes

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- I. *The tax-free status of this Scholarship is under current legislation. The University of Auckland cannot guarantee this tax-free outcome.*
- II. *The most recent qualifying programme is defined as the most recently completed programme of study that qualifies the applicant for entry to the postgraduate programme in which they are applying or currently enrolled. Where the most recently completed programme is a conjoint programme the GPA/GPE will be calculated over the relevant component of the conjoint programme. The maximum approved exchange or transfer credit that can be excluded from the GPA/GPE calculation for the qualifying programme is 60 points. Where a bridging programme, including a Transitional Certificate, Graduate Diploma or Certificate of Proficiency, is required to qualify the applicant for entry to the postgraduate programme for which they are applying or are currently enrolled, the qualifying programme is the bridging programme and the most recently completed prior programme.*
- III. *Awardees will be required to comply with the regulations for the Scholarship and must notify the Scholarships Office of any change in their enrolment or funding status, and will not bring the Hinrich Foundation, the Hinrich Foundation Global Trade Leader Scholarship or the Master of International Business programme into disrepute. The University of Auckland may, in the event that it can be established that an awardee is not complying with these regulations, terminate the Scholarship and require repayment of the funds from the date of the breach.*
- IV. *In accepting the Scholarship, the awardee will be expected to engage with the Hinrich Foundation as a member of the*

